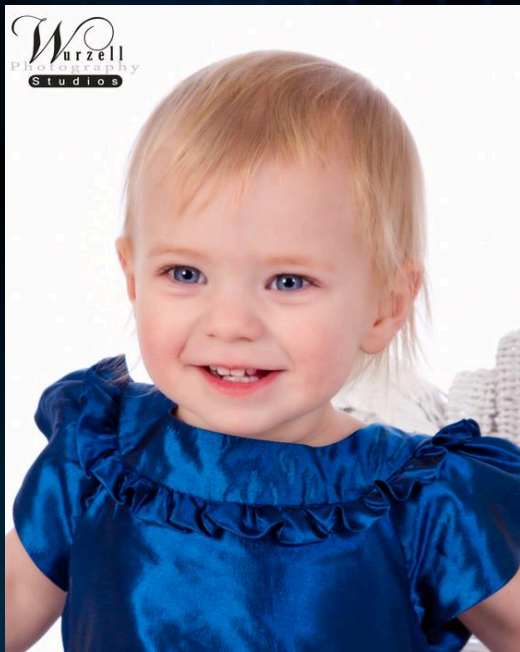


SOCIAL SECURITY



Your Life-long Partner

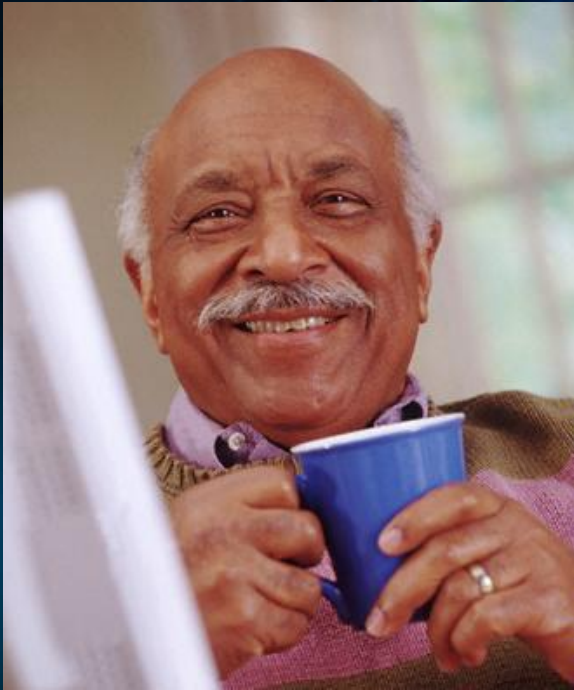
3-Legged Stool of Retirement Security

Pen
sion

Health
Savings

Savings

What You Need to Do Now To Prepare for Retirement



U Learn more about the Social Security programs

U Utilize the Retirement Estimator ONLINE- register for MYSSA account

U Plan to Save

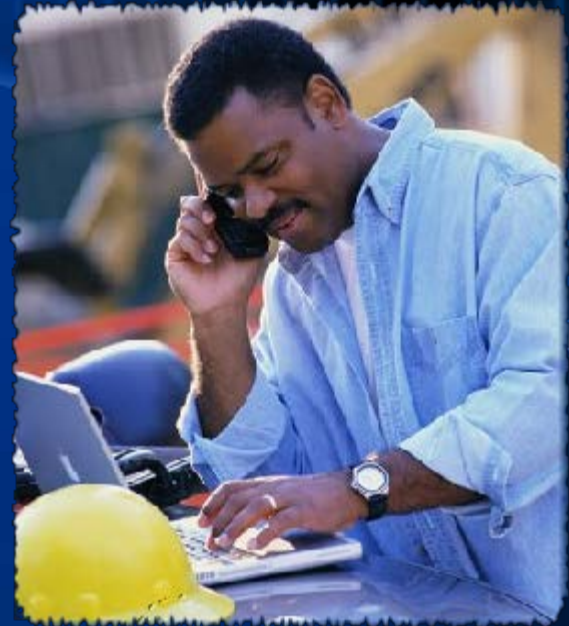


You Need to Work to Earn Social Security Credits

- Each \$1360 in earnings gives you one credit
- You can earn a maximum of 4 credits per year

EXAMPLE: To earn 4 credits this year, you must earn at least \$5440

Earning 40 Credits Throughout Your Working Life Will Qualify You for a Benefit



Your Age When You Retire Affects Your Benefits

If You're A Worker and Retire:

- At age 62, you get less money permanently
- At your full retirement age, you get your full benefit
- More \$\$\$\$ by waiting to age 70

Things to consider with early benefits

- Health insurance
- Life expectancy
- Can SSA pay others (kids/spouse)
- Do you have other pensions, savings, etc?
- Are you still working?
- Can you afford the permanent reduction of 25-30%?
- Unemployment? * Taxes?

How Work Affects Social Security Benefits - 2019



<u>Age</u>	<u>Earnings Limit</u>	<u>Withheld/ Above</u>
<i>Under Full Retirement Age</i>	<i>\$17,640(\$1470/mo.)</i>	<i>\$1 for every \$2</i>
<i>Year of FRA</i>	<i>\$46,920(\$3910/mo.)</i>	<i>\$1 for every \$3</i>
<i>(Full Retirement Age – 66 for people born 1943-1954)</i>		
<i>Full Retirement Age</i>		<i>No Limit</i>

In Addition to the Retiree, Who Else Can Get Benefits?

Your Spouse (Can receive up to 50% of workers benefit)

- At age 62
- At any age if caring for child under 16 or disabled
- Divorced spouses may qualify

Your Child (Each can receive up to 50% of workers benefit) (***)Up to the Family Max)

- Not married under 18 (under 19 if still in high school)
- Not married and disabled before age 22

**SPOUSE BENEFITS AT FRA
WORKER'S RECORD**

\$1000 - WORKER, \$500 - UNINSURED SPOUSE

OR

\$501+ - SPOUSE'S OWN RECORD

OR

\$300 - SPOUSE'S OWN RECORD

+ \$200 - WORKER'S RECORD

\$500 - COMBINED BENEFIT

What if you're not retirement age? Anything else?

-Disability benefits possible at any age if you have worked long enough and have any kind of medical condition that could prevent you from working

Who Can Get Survivors Benefits?

If You Are a Widow or Widower:

- Reduced benefits at age 60
- If disabled benefits, as early as age 50
- You can get benefits at any age if caring for a child of worker under age 16 or disabled
- Divorced widows/widowers may qualify
- Remarriage after age 60 (50, if disabled) does not reduce benefits.

If Your Child Is:

- 18-19 still in HS
- Disabled before age 22



Who Can Get Medicare?

65 & older

or

Receiving Social Security disability benefits at
least 24 months

or

Permanent Kidney failure and ALS

When Can I Sign Up for Medicare?



Medicare Enrollment Periods:

- Initial - at age 65
- Special - if still working
- General - January-March

Updates

- **Staggered Medicare Premiums**
\$135.50 standard for most in 2019
- **My Social Security accounts**
(everyone can sign up)- use for
1099 replacement in Medicare
replacement online/SS cards ***
- **DOMA- Supreme Court Ruling**
- **SS card replacements**
online/Medicare Cards***

Visit Our Website or Call!



1-800-772-1213

www.socialsecurity.gov